

Case STUDY



Diamond Trust Bank enhances Treasury Management with Acumen.plus

Client

Diamond Trust Bank (DTB), a leading regional bank listed on the Nairobi Securities Exchange (NSE), has been operating in East Africa for over seventy-five years. It is an affiliate of the Aga Khan Development Network (AKDN).

Challenge

DTB needed a modern treasury management system to streamline its operations across Kenya, Uganda, and Tanzania. Key challenges included:

- Ensuring compliance and interoperability with existing IT systems
- Scalability to support growth into new markets
- Incorporating DevOps and Agile methodologies
- Providing real-time, holistic views of activity, profitability, positions, liquidity, and risks

Solution

DTB selected Profile Software's Acumen.plus, a fully STP, real-time cloud-native treasury management platform.

Acumen.plus met DTB's requirements by offering:

- Comprehensive Functionality: Covering Forex (Treasury and client operations), money market, security deals, and client loans and deposits.

- Advanced Reporting: On-demand charts and dashboards providing a single source of truth for real-time analyses.

- Quick Input Facility: Allowing traders to input deals directly through a command line for non-electronically agreed deals, saving time.

- User Flexibility: Enabling users to configure their environment using familiar screens and focus on relevant information.

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Results

Implementing Acumen.plus has delivered significant benefits to DTB:

- Enhanced Decision-Making: Real-time access to comprehensive information facilitates faster and more informed decisions.

- Operational Efficiency: Streamlined processes and the ability to move into new markets quickly and efficiently with template products.

- Improved User Experience: Familiar interfaces and flexible configuration options improve usability and productivity.

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Profile's experienced team has always been reliable throughout the course of our collaboration, focusing on delivering exceptional customer care to our bank. DTB has not only benefited from the use of Acumen.plus platform, but also, it has gained valuable insights on project management and best practices in Treasury transactions and report management.

Nizar Tundai, Head of Business Transformation and General Manager, DTB

About Our Company and Solution

Profile Software is a global provider of market-proven financial software solutions to the Investment Management and Banking industries.

Profile Software's Acumen is a comprehensive treasury management solution designed to offer a flexible, user-friendly environment for managing front, middle, and back-office operations. It supports a wide range of financial instruments, ensuring financial institutions can meet evolving business needs efficiently and securely.

